

Economic Alternatives

EDITORIAL BOARD:

Christina Nikolova, UNWE – Editor-in-chief

Valentin Kisimov, UNWE

Nikolay Nenovsky, UNWE

Diana Kopeva, UNWE

Matilda Alexandrova, UNWE

INTERNATIONAL ADVISORY BOARD

Ken O'Neill University of Ulster, Northern Ireland

Allan Rosenbaum

Florida International University, USA

Andrei Yakovlev National Research University – Higher School of Economics & Association of Russian Economic Think Tanks (ARETT), Russian Federation

Nikolay A. Dentchev Vrije Universiteit Brussel

Fabrizio Bientinesi University of Pisa

Michalis Psalidopoulos University of Athens

Kiril Tochkov Texas Christian University

Dimiter Ialnazov Kyoto University, Japan

Ferdinand Daňo, University of Economics in Bratislava

Petia Koleva Université Paris Diderot (Paris 7)

Charalambos Tsardanidis Institute of International Economic Relations, Greece

Ovidiu Niculescu Academy of Economic Studies, Romania

Franco Sotte University of Ancona, Italy

Milos Kral University of Economics in Katowice, Poland

Alexander Stetjuha Transport and Telecommunication Institute, Latvia

Petr Sauer University of Economics, Czech Republic

Stephane Longuet Université de Picardie Jules Verne, CRISEA

Giovanni Pavanelli
Università degli Studi di Torino

Julius Horvath CEU, Budapest

Antonio Magliulo

Rome University of International Studies, Italy

Gilles Campagnolo National Center for Scientific Research (at Aix-Marseilles School of Economics), France

Sophia Davidova University of Kent, UK

Boyka Stefanova

University of Texas at San Antonio

Andrzej Sztando Wroclaw University of Economics, Poland

Roshima Said

MARA University Malaysia

Noor Zaharah Mohd-Sidek

MARA University Malaysia

Secretary: Vanya Lazarova

Address of the Editorial Office:

1700 Sofia, Studentski Grad Hristo Botev
UNWE, office 3057A

Phone: (+3592) 81-95-511, 654

e-mail: ejournal@unwe.bg

ISSN (print): 1312-7462

ISSN (online): 2367-9409

Scientific and Research Profile

Economic Theory

Applied Economics and Information Systems

Political Economy

Financial and Monetary Economics

Interdisciplinary Economics

The journal is interested in papers with a special focus on Bulgaria and the Balkans.

The conceptions of the authors express their personal opinion and do not engage the editors of the journal

Typeset by: UNWE Academic Publishing House

Printed by: UNWE Printing House

Contents

| | | | |
|---|------|--|------|
| A Bibliometric Analysis of Stock Trading Research: Unveiling Publication Trends and Future Direction Fika Fitriasari, Noor Azryani Auzairy, Ruzita Abdul Rahim, Hafizah Omar Zaki | 961 | Digitalization and Global Value Chain Participation: Microdata Evidence from a Transitional Country Viet Ha Hoang, Duc Tri Chu, Thu Phuong Pham, Van-Chung Dong | 1149 |
| On the Connectedness Between Bitcoin, Gold, Gold-Backed Cryptocurrencies and the G7 Banking Sector Stock Indices During Crises: Evidence from Quantile Vector Autoregression and Temporal-Frequency Connectivity approach Ibrahim Salah Ali Alkhadrawi, Dirin Mchirgui, Younes Boujelbene | 990 | Modelling the Factor Influence on the Satisfaction with Domestic Tourism at the Black Sea Resorts – Statistical Findings for Bulgaria Alexander Naydenov | 1162 |
| The Bulgarian Economy – Trends and Signals in the Context of Global Challenges Yanko Hristozov, Daniel Kasabov, Diyana Miteva | 1026 | India's Twin Deficit Hypothesis: An Asymmetric ARDL Perspective Santhosh Kumar | 1182 |
| Volatility Spillovers between the Global Economy Policy Uncertainty Index and Equity Markets: Evidence from Developed and Emerging Economies Emine Karaçayır, Müge Sağlam Bezgin | 1060 | Economic Policy Under Global Flight to Safe Assets and Effective Lower Bound: the Bulgarian Prospects Ivan Todorov | 1200 |
| Revisiting the Environmental Kuznets Curve: A New Evidence on the Relationship Between Marine Degradation and Global Economic Activities Alvina Sabah Idrees, Saima Sarwar, Rukhsar Naeem | 1074 | Impact Assessment of EU Funds in Bulgaria: Characteristics and Evolution of the SIBILA Model Kaloyan Ganев, Ralitsa Simeonova-Ganeva, Andrey Vassilev | 1219 |
| Understanding the Nexus Between Imports, Growth, Export and Foreign Debt Dynamics of an Emerging Market: The Case of Türkiye Huseyin Guvenoglu, Ahmed Yusuf Saruhan | 1095 | Maritime Resilience in Crisis: Unraveling the Interconnectedness Dynamics of Oil and Gas Volatility Across Sectors Dirin Mchirgui, Bashar Yaser Almansour | 1231 |
| The Impact of Local Revenue and Capital Expenditure on Economic Growth of Indonesia: Spatial Econometric Analysis Dhiya Hadaina, D. Sambasivam Sankar, Amer Demirovic, K.K. Viswanathan | 1119 | Uncovering Hidden Costs: an Empirical Study on the Impact of Quasi-Fiscal Activities on Pakistan's Electricity Supply Sabeel Khan, Fazale Wahid | 1257 |
| | | Diversification within Fruits and Vegetable Crops: An Inter-District Analysis from Punjab State of India Pooja Choudhary, Neeraj Kumar | 1275 |