

# **1. THE THEORY OF INTERNATIONAL ECONOMIC RELATIONS**

## **COURSE DESCRIPTION**

INTRODUCTION OF INTERNATIONAL ECONOMIC RELATIONS. IER UNDER CONDITIONS OF GLOBALIZATION.

CLASSICAL AND NEOCLASSICAL THEORIES OF INTERNATIONAL DIVISION OF LABOUR.

NEW INTERNATIONAL DIVISION OF LABOUR THEORIES.

INTERNATIONAL TRADE POLICY.

INTERNATIONAL TRADE AND ECONOMIC DEVELOPMENT.

INTERNATIONAL MOVEMENT OF PRODUCTION FACTORS.

REGIONAL ECONOMIC INTEGRATION IN THE CONTEMPORARY IER.

THE BALANCE OF PAYMENTS.

EXCHANGE RATES AND FOREIGN EXCHANGE MARKETS.

EXCHANGE RATES DETERMINATION AND ADJUSTMENTS.

MACROECONOMIC POLICY IN AN OPEN ECONOMY.

KEY NEW TRENDS IN THE CONTEMPORARY WORLD ECONOMY.