



9th ANNUAL MRC CONFERENCE
**INFLATION 2022 –
 CIRCUMSTANCES,
 CHALLENGES, IMPACT**
 SOFIA, 18-20 SEPTEMBER 2023

MONDAY - SEPTEMBER 18th

11:30 - 12:00	Registration	
12:00 – 12:30	Welcome speeches <i>Large Conference Hall</i>	Dimitar DIMITROV , Rector of UNWE, Bulgaria Nikolay NENOVSKY , University of Picardie Jules Verne, Bulgarian National Bank Petar CHOBANOV , Director of Institute for politics and economics, UNWE, Bulgaria Tatiana HOUBENOVA-DELISIVKOVA , Chair Union of Economists in Bulgaria, ERI at the Bulgarian Academy of Sciences, Bulgaria Diyana MITEVA , MRC, IEP, UNWE, Bulgaria
12:30 – 13:30	Keynote speech 1 <i>Large Conference Hall</i>	Nikolay NENOVSKY , University of Picardie Jules Verne, Bulgarian National Bank <i>/Resource based international currency. Perspectives and problems/</i>
13:30 – 14:30	Lunch	
14:30 – 17:30	Presentation session 1 <i>Large Conference Hall</i>	<u>International economics</u> Moderator: Rossitsa Toncheva Elena SPASOVA , New Bulgarian University, Bulgaria <i>/Defining the Green Agenda: International and European Insights into Green Industrial Policies/</i> Gildas BONDI , Marien Ngouabi University (Brazzaville, Republic of Congo) - LEFMI (UR 4286) <i>/Security and socio-economic issues as vectors of change in political governance/</i> Virginia ZHELYAZKOVA & Sarah GOLDMAN , VUZF, Bulgaria & Lux-SIR, Luxembourg <i>/Big Data, New Advanced Analysis Tools for Researchers: The Case Study of US ESG Bonds/</i> Jeko MILEV , UNWE, Bulgaria <i>/Inflation and defined contribution pension schemes in Central and Eastern European (CEE) countries/</i> Petar CHOBANOV , Director of Institute for politics and economics, UNWE, Bulgaria <i>/New fiscal instruments and challenges/</i> Mikhail RAEV PhD, University of Sofia "St Klement Ohridski", Bulgaria <i>/The Eurozone vs the Optimal Currency Area Theory - survey of their theoretical frameworks/</i>
17:00 - 18:15	Keynote speech 2 <i>Large Conference Hall</i>	Kiril TOCHKOV , Texas Christian University <i>/Regional Effects of Monetary Policy in China/</i>
20:00	Official Dinner- Restaurant “Pri Orlite” https://www.priorlite.com/en/contacts	



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TUESDAY - SEPTEMBER 19th

09:00 – 09:45	Keynote speech 3 <i>Large Conference Hall</i>	Peter BRASS, Germany / <i>Model of a neutralised currency and exchange system for central banks/</i>
09:45 - 10:30	Keynote speech 4 <i>Large Conference Hall</i>	Jovan ZAFIROSKI, Ss. Cyril and Methodius University, Skopje, / <i>CBDCs and the Future of the Banking System/</i>
10:30 – 10:45	Coffee Break	
10:45 – 13:00	Plenary Session <i>Large Conference Hall</i>	<p>Oscar Halecki's Idea of Europe</p> <p>Chairperson: Tsvetelina MARINOVA, New Bulgarian University, Bulgaria</p> <p>Oskar Halecki's idea of Europe, Antonio MAGLIULO, University of Florence, Italy Oskar Halecki's Europe seen from Bulgaria, Nikolay NENOVSKY, University of Picardie Jules Verne, Amiens Oskar Halecki's Europe seen from Poland, Artur KOZLOWSKI, WSB Merito University in Gdańsk Oskar Halecki's Europe seen from Ukraine, Kseniia LOPUKH, Kyiv National Economic University</p>
10:45-13:00	PHD Session <i>Small Conference Hall</i>	<p>Moderator: Diyana Miteva, UNWE</p> <p>William BURRUS, Master's in finance at the University of Picardie Jules Verne, France /<i>Gold Jewelry Demand Effects on Gold Price: Evidence from China and India/</i> Violeta TODOROVA PhD, UNWE, Bulgaria /<i>Impact of inflation on non-performing and restructured loans/</i> Alexander GODUMOV PhD, UNWE, Bulgaria /<i>The impact of the Federal Open Market Committee rate actions during 2022 on the popularity of dividend stocks amongst retail investors/</i> Nona NENOVSKA, LADYSS, University Paris Cité, France /<i>Research methodology for complex new commons/</i> Avi TAHCHIEVA, Master graduate student, UNWE, Bulgaria /<i>Eurozone membership effects on inflation/</i></p>
13:00 – 14:00	Lunch	
14:00-15:00	Keynote speech 5 <i>Large Conference Hall</i>	Gordon KERR, Cobden Partners, UK / <i>The Effect of Shadow Liabilities on Eurozone Member State Debt. Bad in terms of both embedded but as yet unseen inflation, and currency stability/</i>
15:00-18:00 /16:00-16:15 – break/	Presentation session 2&3 Parallel <i>Large Conference Hall</i>	<p>Moderator: Yanko Hristozov, UNWE</p> <p>Dimitar CHOBANOV, UNWE, Bulgaria /<i>The European Central Bank at 25: Efficiency of the Monetary Policy/</i> Hristiyan ATANASOV, University of Library Studies and Information Technologies, Bulgaria /<i>On the Beginning of State Cooperatives in Agricultural Credit: The "Public Benefit" Funds in the Ottoman Empire/</i> Tsvetelina MARINOVA, New Bulgarian University, Bulgaria /<i>Challenges and perspectives to the BRICS in reforming the international monetary and financial system/</i> Radostin VAZOV, VUZF, Bulgaria /<i>Economic Relationships Between Atonian Monasteries and Byzantium Emperors: The beginning of modern corporate business models and strategies/</i> Shouyi ZHANG & Guangxing HE, LEFMI, University of Picardie Jules Verne & Shanghai Jiaotong University, /<i>Inflation or Deflation? Chinese Economy in 2023/</i></p>



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		Nadya VELINOVA-SOKOLOVA, University of Sofia "St Klement Ohridski", Bulgaria / <i>Digital economy and financial risk management/</i>
15:00-18:00 /16:00-16:15 – break/	Presentation session 2&3 Parallel <i>Small conference hall</i>	Moderator: Diyana Miteva, UNWE Yanko HRISTOZOV, UNWE, Bulgaria / <i>Financial Condition of Bulgarian Enterprises in the Context of Inflation/</i> Diyana MITEVA, Deputy Director of Institute for politics and economics, MRC, UNWE, Bulgaria / <i>Inflation impact on investor protection/</i> Plamen D. TCHIPEV & Aygun ERTURK-MINCHEVA, Plovdiv University "Paisii Hilendarski", Bulgaria / <i>Nudge in behavioral economics - one possible response to the challenges of high inflation for "better" individual economic decisions/</i> Tatiana HOUBENOVA-DELISIVKOVA, Chair Union of Economists in Bulgaria, ERI at the BAS, Bulgaria / <i>The financial literacy of students in Bulgaria: current problems and challenges/</i> Galya TASEVA, UNWE, Bulgaria / <i>Trade credit in conditions of inflation/</i> Kremena YOCHKOLOVSKA, UNWE, Bulgaria / <i>Social Security in the Context of the Sustainable Development Paradigm/</i>
WEDNESDAY - SEPTEMBER 20th		
09:00-10:45	PhD /Student Session <i>Large Conference Hall</i>	Moderator: Rossitsa Toncheva, UNWE Valeri MINCHEV PhD, UNWE, Bulgaria / <i>Analysis of the inflation processes within the European drug market/</i> Nikola N. NENOVSKY Master Student in Econometrics and Statistics, Toulouse School of Economic, France / <i>Are money aggregates good predictors for the Bulgarian inflation rate?/</i> Semra BUJARI PhD, Ss. Cyril and Methodius University, Skopje / <i>Impact of social media messages on online shopping/</i> Maya JANDAH, PhD student in economics, CRISEA, University of Picardy Jules Verne, France / <i>Mutual banks and climate risks: their role and challenges in Europe/</i> Tatjana ACKOVSKA PhD, VUZF, Bulgaria / <i>Trends and opportunities in the construction sector in selected South-Eastern Europe's countries/</i>
10:45 -11:00	Coffee Break	
11:00-13:15	Plenary session <i>Large Conference Hall</i>	Moderator: Gergana MIHAYLOVA-BORISOVA, UNWE Gergana MIHAYLOVA-BORISOVA, UNWE, Bulgaria / <i>Financial development and economic growth in CEE/</i> Stoycho DULEVSKI, UNWE, Bulgaria / <i>Subject or object of robots taxation? Whose choice?/</i> Elena SIMEONOVA, UNWE, Bulgaria / <i>Global sancflation: the limits of (im)possible comparisons/</i> Krasimira DECHEVA, UNWE, Bulgaria / <i>The convenience of inflation in the Neoliberal doctrine/</i> Spartak KEREMIDCHIEV, Economic Research Institute at Bulgarian Academy of Sciences, Bulgaria / <i>Dividend Puzzle of State-Owned Enterprises/</i> Rossitsa TONCHEVA, UNWE, MRC, Bulgaria / <i>Private non-bank money – a non-inflationary tool for mitigating crisis implications/</i> Rositsa NAKOVA, New Bulgarian University, Bulgaria / <i>Important information on food labels/</i>



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13:15-14:00	Lunch	
14:00-16:00	Plenary session - Round table <i>Large Conference Hall</i>	Moderator: Tatiana HOUBENOVA-DELISIVKOVA, Chair Union of Economists in Bulgaria, ERI at the Bulgarian Academy of Sciences Participants: Gancho Ganchev, South-West University Neofit Rilski Elena Stravrova, South-West University Neofit Rilski Irina Kazandjieva, UNWE Kaloyan Simeonov, Ministry of Finance Elitsa Ivanova, Ministry of Finance Josif Josifov, Bulgarian National Bank Representatives of the Financial Supervision Commission Representatives of the D. A. Tsenov Academy of Economics
16:00-16:30	Closing remarks	Nikolay NENOVSKY, Tatyana HOUBENOVA-DELISIVKOVA, Diyana MITEVA