



# Joint Accreditation Programme

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# ICAEW and ACA: background

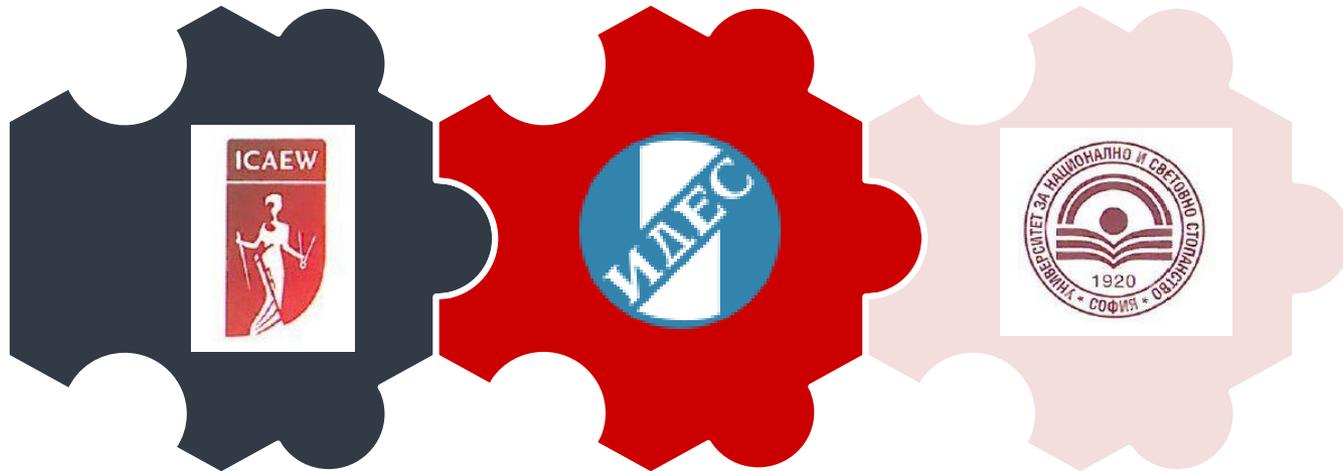
We provide qualifications and career support to over 145,000 chartered accountants and over 24,000 ACA students in more than 160 countries around the world.

- Founded in 1880
- World leader of the accountancy, finance and business profession
- Headquarters at Chartered Accountants' Hall, London
- ACA premium level qualification giving access to ICAEW membership
- Founding member of Common Content Project
- 82 of FTSE 100 companies have at least one ICAEW Chartered Accountant on their board
- Largest UK Qualifying and Supervisory Body for statutory audit



# Joint Accreditation Programme

## Three distinct qualifications



Working jointly to align qualifications, combine expertise  
and train new professionals

# What are the overall objectives?



Educate and train new professionals to better meet market and public interest needs



Ensure efficient access to knowledge and skills required by firms, businesses and the public sector



Deepen the talent pool by attracting the best students to careers in accountancy, audit, business and finance



Provide confidence to Audit Oversight Commission and Financial Regulators with regard to quality, expertise and ethics of professionals

# How will they be achieved?

Enhanced alignment between UNWE Degrees and IDES and ICAEW (ACA) qualifications through:

- Mutual support in design of syllabus and forms of assessment
- Further credits for prior learning between UNWE, IDES and ICAEW
- Structured work streams to evolve IDES examination to address practical implementation, skills as well as core knowledge
- Investment by the three partners:
  - Specialist coordinator, Dr David Brookfield, ICAEW Senior Moderator, Advanced Level



# Knowledge and skills for diverse careers

Business &  
Finance



Audit



Public  
Sector



Accounting  
& Tax



# UNWE - ICAEW alignment and credits



Bachelor



Master

# Joint Accreditation Programme

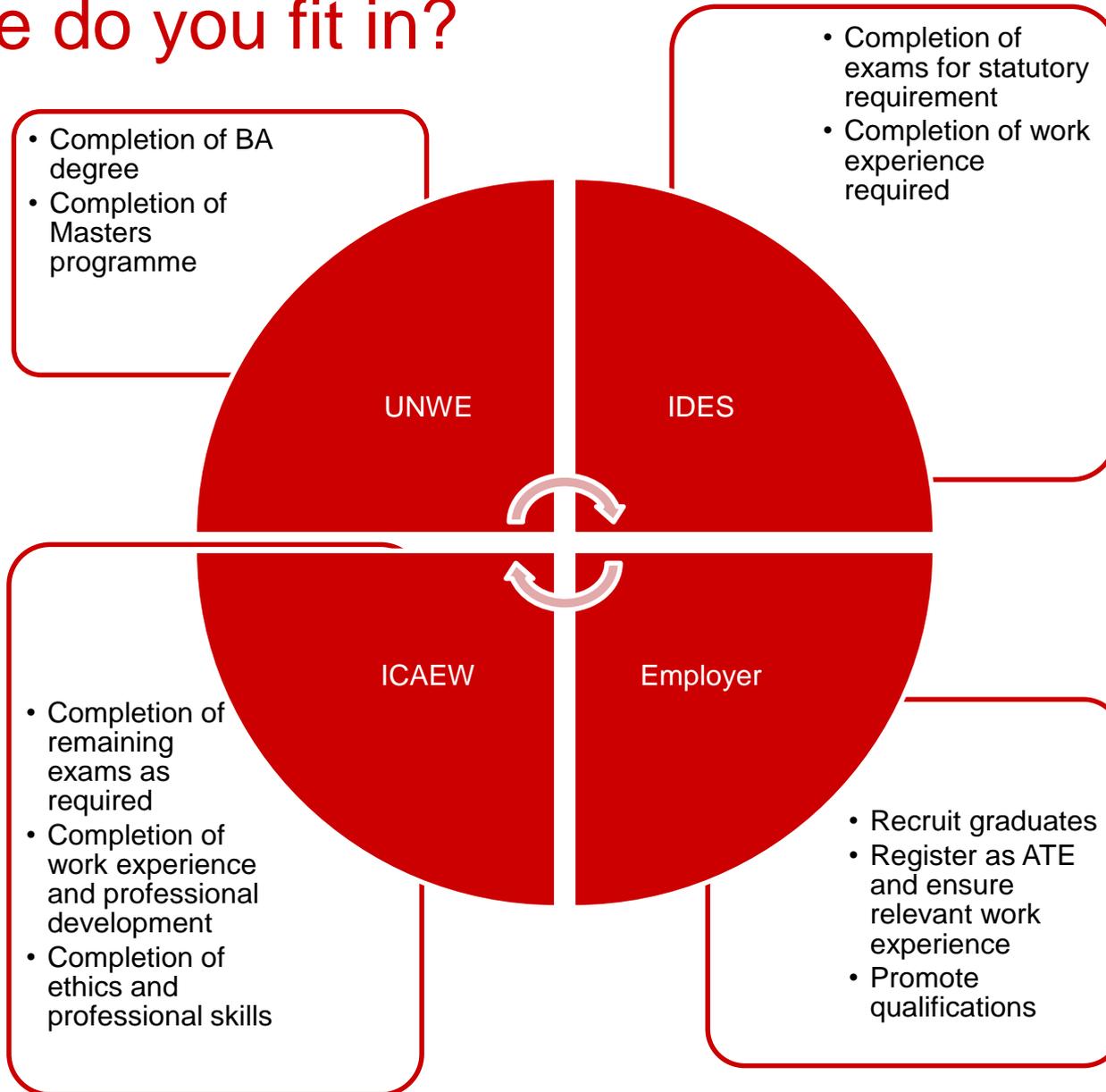


Case Study
Corporate Reporting
Strategic Business Management
Business Planning
Audit and Assurance
Financial Reporting and Accounting
Tax Compliance



Audit
Accounting
Tax
Law

# Where do you fit in?



# How will employers benefit directly?

UNWE graduates who pursue the Joint Accreditation Programme will be:

- Better prepared for the work environment, given the prior alignment of requirements and use of case scenarios
- More efficient in progression towards completion of professional qualifications: avoidance of duplication
- More valuable to the business due to a wider knowledge and skills base, with national and international components
- Able to exercise options in the interests of the individual and of the employers: IDES and/or ICAEW membership
- ... And additional options within ACA Business Planning module: Banking, Insurance and Tax
- At the forefront of new professional qualification developments: Data Analytics and Risk Management
- Supported by IDES and ICAEW member body services



# Benefits for the accounting profession in Bulgaria

- For the audit profession
  - ✓ Attracting young talents into the audit profession
  - ✓ Gaining knowledge of international standards and local requirements
  - ✓ Developing technical skills in the classroom, via numerous case studies
  - ✓ Preparing better for IDES exams
  - ✓ Focus on professional ethics
- For professional accountants in business
  - ✓ Achieving higher quality of financial reporting
  - ✓ Meeting better the information needs of different users (investors, creditors, authorities)
- For the society
  - ✓ Enhancing transparency of the reporting environment
  - ✓ Better comprehension of financial information
  - ✓ Better understanding of the auditor's reports and role



# How will UNWE graduates benefit?

Higher value added in higher education through:

- Incorporation of international best practice
- Better access to advanced professional development qualifications in accounting, audit and finance
- More and diverse career opportunities
- Integrated professional competencies and personal capabilities needed for students' long-term career development
- Shorter time of professional education



# How will UNWE benefit?

Improved partnership with world leading professional organizations through:

- Internationally recognized education model
- Increased exchange of traditions and innovations
- Active involvement in the debate on the future of accountancy profession

# Benefits of professional body membership

- Statutory rights and representation
- Sets you apart as a member of a highly influential and respected professional body
- Connects you to a wider global community of financial experts.
- Gives you access to a wide range of advice, thought leadership and support services



# How to get involved and start benefitting?

Contact ICAEW or IDES to register as an approved training employer to enable students to continue

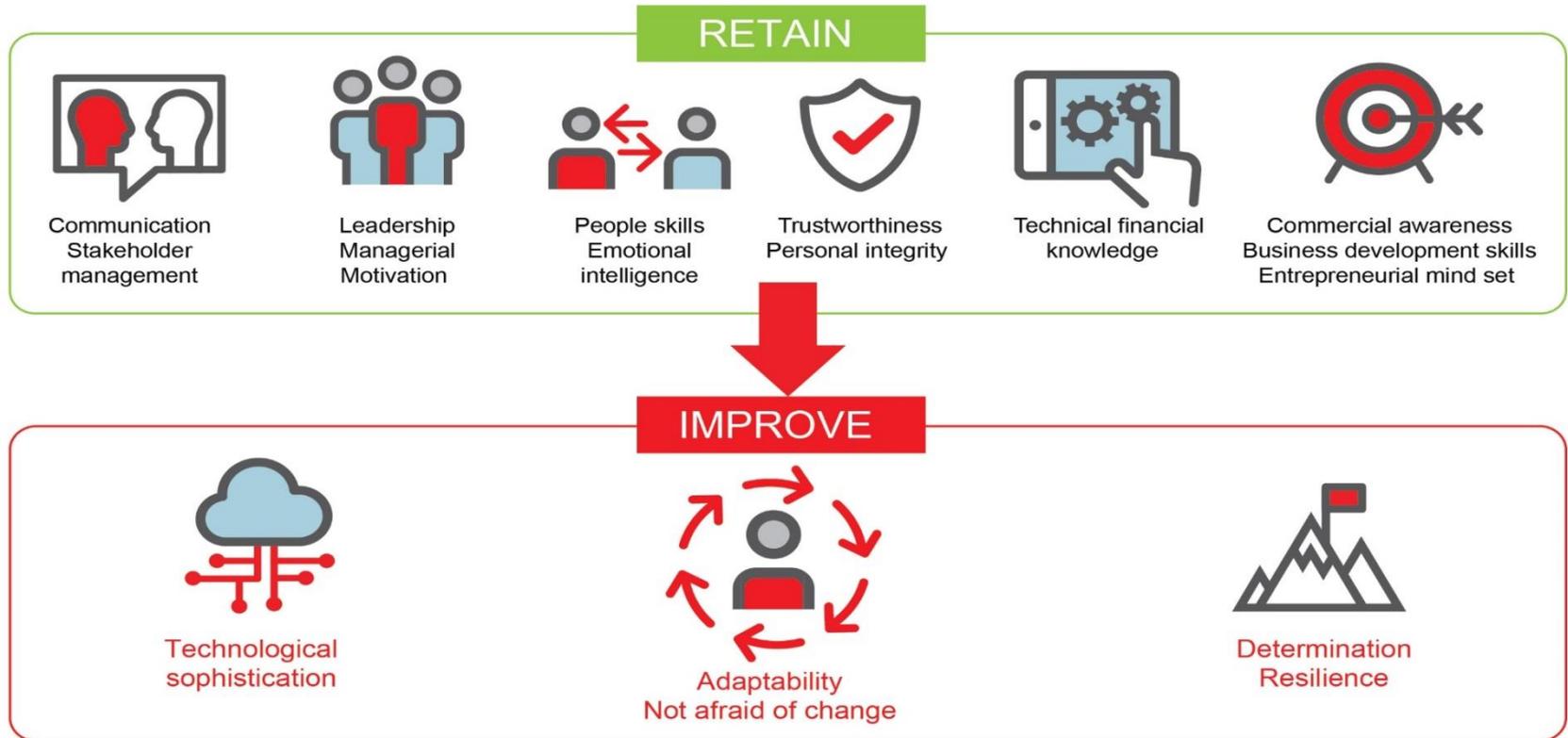
Contact UNWE to identify future graduates to recruit new talent

! This is open now with current UNWE Bachelor programmes as well as new Master Degree programme in 2017..



# Panel Discussion

All high performance skills and behaviours needed today will still be needed in future.



Future leaders will need to be more adaptable, technologically sophisticated and resilient.



A world leader  
of the accountancy  
and finance profession