

ICABE 2017
INTERNATIONAL CONFERENCE
ON APPLIED BUSINESS & ECONOMICS

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ICABE 2017 DETAILED PROGRAM

WEDNESDAY 27th, SEPTEMBER 2017				
17:30 19:30	Conference Organizing Meeting (by invitation only) and Dinner Place: Vitosha Park Hotel, Sofia			
THURSDAY 28th, SEPTEMBER 2017				
09:00	Departure from Vitosha Park Hotel			
09:15	Arrival at UNWE Main Building, Blvd. "8 December" 1700 Sofia, Bulgaria			
THURSDAY 28 th , SEPTEMBER 2017			CHAIRPERS ON	ROOM
09:15- 10:00	Registration & Coffee	UNWE Main Building, Blvd. "8 December" 1700 Sofia, Bulgaria, Auditorium		
10:00- 10:30	Welcome Adresses	<p>Professor El THALASSINOS Chair Jean Monnet, University of Piraeus Chair, ICABE 2017</p> <p>Professor Statty STATTEV Rector, University of National and World Economy Chair, ICABE 2017</p> <p>Professor Ileana TACHE Ad Personam Chair Jean Monnet, Transilvania University of Brasov Co-Chair, ICABE 2017</p> <p>Professor Ramona RUPEIKA-APOGA Head FBME, University of Latvia Co-Chair, ICABE 2017</p> <p>Professor Andy PUSCA Rector, Danubius University of Galati</p> <p>Professor Natalia VOVCHENKO Vice Rector, Rostov State University of Economics</p>	Prof. El Thalassinos, University of Piraeus, Editor-in-Chief ERSJ, IJEB, IJMTEI Chair, ICABE 2017	Hall A

		Professor Magdalena MIHAI Vice Rector, University of Craiova Professor Ibish MAZREKU Vice Rector, University Haxhi Zeka- Peja- Kosovo		
10:30-11:45	PLENARY SESSION A1: Moderator: Professor Ileana Tache , Ad Personam Chair Jean Monnet, Transilvania University of Brasov, ROMANIA			
10:30-11:10	KEYNOTE SPEECH A11: Professor Will Bartlett , Professor, London School of Economics and Political Economy <i>“Attracting FDI to the Western Balkans: is the path to EU integration turning into a "race to the bottom?”</i>			
11:10-11:45	KEYNOTE SPEECH A12: Professor Catherine De La Robertie , PRISM, SEE, University of Paris 1 Pantheon Sorbonne, France <i>“Chinese Strategic Intelligence, Organizational Strategy and Competitive Intelligence”</i>			
11:45-12:00	COFFEE BREAK Ground Floor Hall			
12:00-13:30	PLENARY SESSION A2: Moderator: Professor Ramona Rupeika-Apoga , Chair Department of FBME, University of Latvia, LATVIA			
12:00-12:45	KEY NOTE SPEECH A21: Professor Emeritus Theodore Katsanevas , University of Piraeus, GREECE <i>“The Loan Trap of the Greek Economy and the Way out”</i>			
12:45-13:30	KEY NOTE SPEECH A22: Professor Jesus Lopez Rodriguez , University of A Coruna, SPAIN <i>“Geographical Economics in the Andalusian Municipalities”</i>			
13:30-14:30	LUNCH BREAK University Restaurant			
14:30-16:30	INVITED SESSION A3: European Economic Integration in South Eastern Europe Chair: Professor Ileana TACHE			
1607	Vlad Dumitrache, Maria Constantinescu	Structural Deficiencies in the EU and their Impact on the Common Security and Defense Policy	Romania	A31

1593	Ileana Tache, Gabriel Bratucu, Lavina Dovleac, Ioanna Chitu	Solutions for Improving the Relationship between Higher Education Institutions and Business Environment from the Romanian Economist Students' Perspective	Romania	A32
1618	Assoc. Prof. Silvia Trifonova, Chief Assist. Atanas Atanasov, Svilen Kolev	The effects of the ECB's unconventional monetary policy on the non-Euro area EU Member States	Bulgaria	A33
1604	Răzvan Gheorghe Ialomițianu	Theoretical budget and fiscal concepts applied to the Romanian public sector	Romania	A34
1592	Ramona Rupeika-Apoga	SMEs' Alternative Financing as a Critical Part of the EU Competitiveness Enhancement: The Case of Latvia	Latvia	A35
1556	Julia Fedorenko, Lyubov Dzyuba, Victoriya Fedorova	The Application of the Law in International Commercial Arbitration	Russia	A36
14:30 16:30	INVITED SESSION A4: Innovation and Competitiveness Chair: Professor Ramona RUPEIKA-APOGA			
1603	Irina Solovjova, Ramona Rupeika- Apoga, Inna Romānova	Directions of the Competitiveness Enhancement of Riga International Finance Centre: Analysis of Sector Expert Opinions	Latvia	A41
1599	Kalogeridis Nikolaos, Ass. Prof. Drimpetas Evangelos, Dr. Menexiadis Marios	Determinants of Bank Profitability: Evidence from the Southern Europe Banking Sector for the Period 2000-2013	Greece	A42
1595	Svetlana Saksonova	Financial Management as an Innovative Approach to Increasing the Value of a Company	Latvia	A43
1582	Blagoycheva, Hristina	Employment and the Phenomenon "Working Poor" in the EU	Bulgaria	A44
1555	Yulia Chernysheva, Gariy Shepelenko	Analysis of Development Strategies of SMEs	Russia	A45
1552	Laurentiu Mihai, Magdalena Mihai, Cristian Dragan	An exploratory study of the motivational practices used in Romanian SME's	Romania	A46
20:00	GALA DINNER Offer by the Rector of the UNWE			Place TBA

	FRIDAY, SEPTEMBER 29th 2017			
	10:00-11:30	INVITED SESSION B1: Accounting and Finance	Accounting and Finance	Room A
	Moderator:	Prof. Christos NEGKAKIS		
1620	Sophia Kassidova	Capital Change and the Cost of Equity: Evidence from Bulgarian Banks. Is there a Modigliani-Miller offset?	Bulgaria	B11
1621	Kiosses A. Nikolaos, Noulas G. Athanasios	Capital Structure Determinants of Greek listed companies: Did the Economic Crisis Affect Them?	Greece	B12
1602	Inna Romānova, Simon Grima, Marina Kudinska	The Impact of PSD2 on the Competitiveness of the Financial Services Industry	Latvia	B13
1605	Miluše Korbelová	Use IFRS for accounting in SME's as supporting of external financial resources in Czech Republic	Czech Republic	B14
1601	Stavros E. Arvanitis	Sticky cost behavior in Greek non-listed firms 2002-2011	Greece	B15
1554	Evdokia I. Tsifora, Prodromos D. Chatzoglou	Exploring the effects of firm and product characteristics on cost system's features	Greece	B16
	10:00-11:30	INVITED SESSION B2: Business and Economics	Business and Economics	Room B
	Moderator:	Prof. Silvia TRIFONOVA		
1597	Theodoros V. Stamatopoulos	Twin Deficits and Structural Breaks in the Eurozone 1994-2016	Greece	B21
1619	Dimeter Nenkov	An Analytical Approach to Comparing Actual Vs. Fundamental "Price-to-Sales" and "Enterprise Value-to-Sales" Ratios on the European Stock Market	Bulgaria	B22

1617	Panagiotis D. Tahinakis, Anestis C. Ladas, Michalis P. Samarinas	Determinants of Audit Quality and Accounting Conservatism	Greece	B23
1610	Alexander Pankov	Instrumental Methods of Analysis of Quality of Automated Control Systems	Russia	B24
1598	George Michalopoulos, Nikolaos Vogiatzis	The impact of monetary sector reforms on SMEs capital structure: The Greek experience	Greece	B25
1577	Dr. Hamzah, S.H., M.H.	Agricultural Insurance: A Legal Studies and its Implementation in Indonesia	Indonesia	B26
11:30 11:45	COFFEE BREAK			
11:45 13:15	PLENARY SESSION B3: Moderator: Professor Simon GRIMA, University of Malta			HALL A
11:45 12:15	KEY NOTE SPEECH B31: Professor El Thalassinos, University of Piraeus <i>“How to Avoid Future Financial Crises”</i>			B31
12:15- 12:45	KEY NOTE SPEECH B32: Professor, Vice Rector, Natalia Vovchenko, Rostov State University of Economics <i>“Green Economy & Economic Growth: Trends, Challenges and Opportunities for the EU”</i>			B32
12:45 13:15	KEY NOTE SPEECH B33: Professor Ramona Rupeika-Apoga, University of Latvia <i>“SMEs’ Financing in Latvia”</i>			B33
13:15- 14:00		LUNCH BREAK	University Restaurant	
14:00 15:30	INVITED SESSION B4: European Issues/Economic Growth Moderator: Professor Aleka LIVADA			ROOM A

1611	Mountouris Antonios, Livada Alexandra	Oil refining sector in Europe, CO2 emissions trading system and financial data: An econometric analysis	Greece	B41
1609	Simeon Papadopoulos	Competition and Stability in African Banking	Greece	B42
1606	Olga Ivanova, Elena Kostoglodova, Irina Prokopenko	Increasing the Efficiency of Budgetary Costs as a Factor of State Finance Stabilization	Russia	B43
1585	Elchin Jafarov	The Impact of Currency Hedging on the Constrained Optimal Global Asset Allocation Portfolio Performance	Latvia	B44
1588	Mohsin Altaf, Dr. Sany Sanuri Bin Mohd Mokhtar, Dr. A.G Noor Hasmini	Relationship of Openness and Employee Brand Equity in Services: Mediating role of Employee Role Clarity and Employee Brand Commitment	Malaysia	B45
1623	Mbutor O. Mbutor	Central Bank of Nigeria Balance sheet: Are We Seeing Resurgent Fiscal Dominance?	Nigeria	B46
14:00 15:30	INVITED SESSION B5: Finance & International Finance Moderator: Sophia KASSIDOVA			
	ROOM B			
1622	Irena Jindrichovska, Dana Kubickova	Perception of Accountants and Accounting Profession in two Countries Different Terms of Economy and Culture	Czech Republic	B52
1615	Dimitrios V. Kousenidis, Anestis C. Ladas, Christos I. Negkakis	Accounting and Auditing Determinants of Firms' Health	Greece	B53
1614	Athanasios D. Karampouzis, Dimitrios Ginoglou, Manolis Gkinoglou	Discounted Free Cash Flows Vs Price-to-Sales Multiple Valuation: A Case of Appraising Privately Held Hotels in Greece	Greece	B54

1608	Barisal Boyanov	New Accounting Regulations on the Financial Statements of Large Enterprises in Bulgaria	Bulgaria	B55
1576	Kharisya Ayu Effendi	Islamic Banking Risk of Liquidity and Bank Specific in the World	Indonesia	B57
1612	Anagnostopoulou Maria Christina	Value-at- Risk and Expected Shortfall in Volatility Models	Greece	B58
15:30 15:45	COFFEE BREAK			
15:45- 17:45	PARALLEL SESSIONS B6: Business Economics Moderator: Professor Vlad DUMITRACHE			ROOM A
1573	Bozhana Stoycheva, Diana Antonova	Investigating Factor Interactions in Formalizing the Process of Developing New Products	Bulgaria	B63
1574	Waluno, Waluno	Perceptions of fairness on the Small, Medium Enterprises Tax Regulation	Indonesia	B64
1594	Lela Jamagidze	Institution Building, Non-tariff Measures and Trade Performance: The Case of Georgian Exporters on EU Markets	Georgia	B65
1575	Rizal Edy Halim, Aulia Rachman	The Effect of Holiday Experience towards Life Satisfaction at the Time after Having a Holiday: The Mediation Role of Satisfaction	Indonesia	B66
1560	Rogdaki Eleni, Orestis Katsidis, Charamis Dimitrios	International General Reporting Frameworks. Historic Reference of International Developments and Convergence Over the Last Decade	Greece	B67
1570	Tamara Alekseychik, Taras Bogachev, Tatiana Epifanova	Fuzzy set-based, Integrated Regions' (Countries) Ecological State Evaluation Technique	Russia	B68
15:45 17:45	PARALLEL SESSIONS B7: Managerial Economics and Finance Moderator: Professor Theodore STAMATOPOULOS			ROOM B
1590	Dr Ioannis Gasteratos, Dr Michael Karamalis	Earnings Management in Greece. A Case Study in Construction Sector using Jones' Model	Greece	B71

1589	Dr Ioannis Gasteratos	Shadow Economy worsens Income distribution	Greece	B72
1580	M. Shabri Abd. Majid, Hizir Sofyan, Moh. Rizky Rahmanda	Dynamic Interdependence of the Indonesian Rupiah from the ASEAN Emerging and Developed Forex Markets	Indonesia	B73
1571	Natalia Fedorenko, Veronika Kolesnik	The Concept of Totality and Homogeneity of Offenses: The Legal Structure of an Administrative Offense, the Notion of a Continuing Offense and the Signs of Repetition	Russia	B74
1558	Rogdaki Eleni, Charamis Eleftherios, Kotoula Efthimia	The Greek Accounting Standards and the International Standards in the Financial Statements of Companies Listed in Athens Stock Exchange	Greece	B76
1559	Bellas Athanasios, Charamis Dimitrios, Panagiotis Giannakis	Comparison of the Quality Characteristics Between IFRS and USGAAP: An Empirical Approach	Greece	B77
10:00 11:45	SATURDAY SEPTEMBER 29th 2017 SESSION C1: Urban and Rural Policy/Economic Growth Chair: Professor Agnienzka BRELIK <div style="text-align: right;">ROOM A</div>			
1581	Brelik Agnieszka, Thalassinos El	The Common Agricultural Policy vs Political Rent in the European Union: A Reply	Poland	C11
1584	Voulgari Evgenia, Thalassinos El	Concession Contracts: Analysis, Viability and Forecast	Greece	C12
1579	Eleftherios Thalassinos Konstantinos Liapis	Greek Banking Industry under the Debt and Financial Crisis 2008-2016	Greece	C13
1578	Rafailidis P. Anagnostidis P. Katrakilidis C. Thomaidis N.	Do Oil Prices Affect Exchange Rates? Panel Data Analysis	Greece	C14
1569	Anca Bandoi, El Thalassinos	Two Level Regional Policy Across the European Union: A New Prospective	Romania	C15
1568	Bozhana Venediktova, El Thalassinos	M-GARCH Models for the Evaluation of Investment Portfolios	Bulgaria	C16

1616	Analemma Shita, Mulgara Dereje	Determinants of Urban Youth Unemployment; Evidence from East Gojjam Zone of Ethiopia	India	C17
1613	Weldeslassie Hailai Abera	Multidimensional Poverty Measurement and Analysis in Ethiopia	South Africa	C18
10:00- 11:45	SESSION C2: Chair:	Business Economics Professor Anca BANDOI		ROOM B
1566	Mirela Cristea, Raluca Dracea, Madalina Meghisan	EMU's Impact on Economic Growth and the Effectiveness of the Financial System in Romania	Romania	C21
1567	Anca Tanasie, Daniel Circiumaru, Anca Bandoi	A Brief Assessment of the Tobin Tax Feasibility in Europe: A Reply	Romania	C22
1563	Pantelis Thalassinos	How the Sovereign Debt in Eurozone Affected Banks	Greece	C23
1561	John Malindretos, El Thalassinos	Inflation, Interest Rates and Growth in the USA: A Co-Integration Analysis	USA	C24
1562	Konstantinos Liapis, Anastasios Tsamis, El Thalassinos, Tulus Suryanto	Measuring the Fair Value of an Asset	Greece	C25
1572	Miltiadis P. Agiandritis, Ioannis C. Demetriou	A Comparison of Sigmoid Models for Technological Substitution on some real Data Sets	Greece	C26
1600	Evmorfia Kortesi, El Thalassinos	Decision making for balancing operations & liquidity management in Fast Moving Consumer Goods sector	Greece	C27
1587	Kamran Ahmadzadeh, Farid Ahmadi	The relationship between the dimensions of customer relationship management and human resource performance of technology-based firms	Iran	C28
1557	Antonopouloa Antonios, Demetriou Ioannis	Ethical decision making in the public sector in Greece: A quantitative approach	Greece	C29