



Course description: Fundamentals of cost and management accounting

1	Code	
2	Title of the course	FUNDAMENTALS OF COST AND MANAGEMENT ACCOUNTING
3	Cycle: short/first/second/third (or EQF level 5/6/7/8)	EQF level 6
4	Year of study when the course is delivered (if applicable)	3
5	Semester (autumn/winter or spring/summer) or trimester when the component is delivered	spring/summer
6	Number of ECTS credits allocated	6
7	Name of lecturer(s), e-mail(s) of the lecturer(s)	Michael Musov, musov@unwe.bg
8	Learning outcomes	<p>The course provides the students with the knowledge of:</p> <ul style="list-style-type: none"> • the role and importance of management accounting as a scientific and practical activity; • the fundamental differences between financial and management accounting; • the behavioral aspects within the organization and the ethical problems in management accounting practice; • the traditional methods and concepts of management accounting for the following basic purposes: product/service costing; managerial decision making; performance management (i.e., budgeting and management control); • the elements of effective performance management systems; • the reasoning of the acquired knowledge through critical acceptance, understanding and expression of theories and principles; <p>The course will help students acquire skills, such as:</p> <ul style="list-style-type: none"> • classifying costs and estimating cost behavior using historical cost data; • determining the costs associated with the delivery of products/services; • selecting the most appropriate method of costing for a given product/service; • applying CVP analysis as a management tool;



		<ul style="list-style-type: none"> • identifying relevant-cost and relevant-revenue data for use in managerial decision making; • selecting the most appropriate approaches to budgeting and preparing budgets; • calculating basic budget variances and analyzing their factors; • logical thinking; innovative and creative approach of problem solving in the field of management accounting.
9	Mode of delivery: face-to-face; online (distance) or hybrid (both on campus and online in the same time)	hybrid
10	Prerequisites or/and co-requisites (if applicable for your course)	Principles of Accounting, Financial Accounting
11	Course content (Please provide a list of up to 15 basic topics, covered by the course)	<p>INTRODUCTION TO MANAGEMENT ACCOUNTING COST CONCEPTS AND CLASSIFICATIONS COST ESTIMATION AND REGRESSION ANALYSIS INTRODUCTION TO COSTING THEORY TRADITIONAL PRODUCT-COSTING METHODS – 1: JOB-ORDER COSTING TRADITIONAL PRODUCT-COSTING METHODS – 2: PROCESS COSTING INVENTORY-VALUATION APPROACHES: ABSORPTION COSTING AND VARIABLE COSTING ALLOCATION OF SUPPORT-DEPARTMENT COSTS AND JOINT COSTS COSTS-VOLUME-PROFIT ANALYSIS RELEVANT-COST AND RELEVANT-REVENUE ANALYSIS FOR SHORT-TERM DECISION MAKING PERFORMANCE MANAGEMENT – A THEORETICAL FRAMEWORK BUDGETING – QUANTITATIVE ISSUES PERFORMANCE MEASUREMENT AND BUDGET VARIANCES</p>



12	Required and/or recommended reading, learning resources or tools (Please provide at least 2 required readings and at least 3 additional readings)	<ol style="list-style-type: none"> 1. Drury, C. (2012). Management and Cost Accounting, 8th ed., Cengage Learning. 2. Garrison, R., Noreen, E. and Brewer, P. (2018). Managerial Accounting, 16th ed., McGraw-Hill. 3. Datar, S.M., & Rajan, M.V. (2018). Horngren's Cost Accounting: A Managerial Emphasis. 16th ed. Hoboken, NJ: Pearson 4. Lanen, W., Anderson, S. and Maher, M. (2017). Fundamentals of Cost Accounting, 5th ed., McGraw-Hill. 5. Musov, M. (2018). Management Accounting: Integrating Basic Concepts and Meaning. Sofia: UNWE Publishing Complex. 6. Weygandt, J., Kimmel, K., and Kieso, D. (2016). Managerial Accounting: Tools for Business Decision Making, 7th ed., Wiley.
13	Learning activities and teaching methods	A combination of different teaching techniques and methods is applied in instruction such as: lectures, seminars, discussions, individual tasks, reports, surveys, case studies, etc.
14	Assessment methods and assessment criteria	2 mid-term exams; final semester exam
15	Language of instruction	English
16	Name and Code of the University, offering the course	University of National and World Economy, Sofia BG SOFIA03
17	Degree Program(s) in which course is offered (or ISCED code, if applicable)	Bachelor's program
18	Tag: CWE = Consortium wide elective (= e.g. courses open to all ISCED codes)	CWE